



Questionnaire: Planning Ahead For Becoming A Parent



In partnership with SoFi, we've put together this helpful list of parenthood planning questions to ask yourself. SoFi is a different kind of finance company whose goal is to help people get their money right. To learn how to navigate your finances and prepare for the future, schedule a complimentary call with a SoFi Financial Planner today – an exclusive TFD offer!

As wonderful as it is, parenthood is something that's impossible to prepare for completely. Here are some practical questions to ask yourself to start planning for the logistics and finances of welcoming a new addition to your family. Whether you're pregnant or still deciding whether parenthood is for you, we hope this questionnaire will help you plan ahead and make the most of the exciting (but daunting!) journey.

Does your job offer (paid or unpaid) parental leave?

Who do you need to speak to (and when) about these benefits?

If you're giving birth, does your health insurance cover labor and delivery? Fertility treatments? If so, what hospitals and doctors are in your network?

If you want to make changes to your health insurance coverage, when is open enrollment for you? Are you able to use an FSA for out-of-pocket medical expenses (you'll likely hit your annual deductible if you plan on delivering at a hospital)?

How much time would you like to have off before starting work again? Is this actually doable?

Will you be able to provide medical and dental insurance for your child?



Do you have life insurance in case something were to happen to you?

Do you feel financially ready to have a child? If not, do you have an idea of what financially ready looks like to you?

Do you currently have space in your home for a child, or would you like to live in a different home when you expand your family?

If you are planning to be a working parent, have you considered what childcare looks like for you, and how much that would cost?

If you are interested in fostering a child, have you done research into what that path looks like?

If you are interested in adopting a child, have you looked into what costs it would entail? Are you able to afford this, or do you have a plan for how this might work?

Do you have the help and support you need from friends/family or someone you can pay to help you care for a child?

**You don't need big-time finances to get big-time advice.
Learn how to Get Your Money Right® by scheduling a
complimentary call with a SoFi Financial Planner today!**

